



### Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) : 30/06/2012

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer Sunshine Oilsands Ltd.

Date Submitted 04/07/2012

#### I. Movements in Authorised Share Capital

##### 1. Ordinary Shares

(1) Stock code : <u>2012</u> Description : <u>Class "A" Common Shares</u>			
	No. of ordinary shares	Par value ( <i>State currency</i> ) No par value CAD\$	Authorised share capital ( <i>State currency</i> ) Unlimited CAD\$
Balance at close of preceding month	<u>2,850,745,475</u>	<u>CAD\$</u>	<u>CAD\$</u>
Increase/(decrease)	<u>(20,819,500)</u>	<u>CAD\$</u>	<u>CAD\$</u>
Balance at close of the month	<u>2,829,925,975</u>	<u>CAD\$</u> No par value CAD\$	<u>CAD\$</u> Unlimited CAD\$
(2) Stock code : <u>N/A</u> Description : <u>N/A</u>			
	No. of ordinary shares	Par value ( <i>State currency</i> )	Authorised share capital ( <i>State currency</i> )
Balance at close of preceding month	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Increase/(decrease)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Balance at close of the month	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

## 2. Preference Shares

Stock code :	<u>N/A</u>	Description :	<u>Class "G" Preferred Shares</u>	
	No. of preference shares	Par value ( <i>State currency</i> ) No par value	Authorised share capital ( <i>State currency</i> )	
Balance at close of preceding month	<u>62,750,000</u>	<u>CAD\$</u>	<u>Unlimited CAD\$</u>	
Increase/(decrease)	<u>0</u>	<u>CAD\$</u>	<u>N/A</u>	
Balance at close of the month	<u>62,750,000</u>	<u>CAD\$</u>	<u>Unlimited CAD\$</u>	

  

Stock code :	<u>N/A</u>	Description :	<u>Class "H" Preferred Shares</u>	
	No. of preference shares	Par value ( <i>State currency</i> ) No par value	Authorised share capital ( <i>State currency</i> )	
Balance at close of preceding month	<u>22,200,000</u>	<u>CAD\$</u>	<u>Unlimited CAD\$</u>	
Increase/(decrease)	<u>0</u>	<u>CAD\$</u>	<u>N/A</u>	
Balance at close of the month	<u>22,200,000</u>	<u>CAD\$</u>	<u>Unlimited CAD\$</u>	

## 3. Other Classes of Shares

Stock code :	<u>N/A</u>	Description :	<u>N/A</u>	
	No. of other classes of shares	Par value ( <i>State currency</i> )	Authorised share capital ( <i>State currency</i> )	
Balance at close of preceding month	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	
Increase/(decrease)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	
Balance at close of the month	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	

Total authorised share capital at the end of the month (*State currency*) :

Unlimited CAD\$



## Warrants to Issue Shares of the Issuer which are to be Listed

Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal value at close of preceding month	Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A						
	N/A	N/A	N/A	N/A	N/A	N/A
( / / )						
Stock code (if listed)	N/A					
Class of shares issuable ( <i>Note 1</i> )	N/A					
Subscription price	N/A					
EGM approval date (if applicable) (dd/mm/yyyy)	( / / )N/A					
2. N/A						
	N/A	N/A	N/A	N/A	N/A	N/A
( / / )						
Stock code (if listed)	N/A					
Class of shares issuable ( <i>Note 1</i> )	N/A					
Subscription price	N/A					
EGM approval date (if applicable) (dd/mm/yyyy)	( / / )N/A					
3. N/A						
	N/A	N/A	N/A	N/A	N/A	N/A
( / / )						
Stock code (if listed)	N/A					
Class of shares issuable ( <i>Note 1</i> )	N/A					
Subscription price	N/A					
EGM approval date (if applicable) (dd/mm/yyyy)	( / / )N/A					
4. N/A						
	N/A	N/A	N/A	N/A	N/A	N/A
( / / )						
Stock code (if listed)	N/A					
Class of shares issuable ( <i>Note 1</i> )	N/A					
Subscription price	N/A					
EGM approval date (if applicable) (dd/mm/yyyy)	( / / )N/A					
				Total B.	(Ordinary shares) N/A	
					(Preferred shares) N/A	
					(Other class) N/A	

For Main Board and GEM listed issuers

Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal value at close of preceding month	Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month

Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed)

Class and description	Currency of amount outstanding	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. Class "G" preferred shares (Note C)						
	N/A	62,750,000	0	62,750,000	0	18,825,000
Stock code (if listed)	N/A					
Class of shares issuable (Note 1)	Class "A" common shares					
Subscription price	\$0.0005 per Class "G" preferred share					
EGM approval date (if applicable) (dd/mm/yyyy)	( / / )N/A					
2. Class "H" preferred shares (Note C)						
	N/A	22,200,000	0	22,200,000	0	6,660,000
Stock code (if listed)	N/A					
Class of shares issuable (Note 1)	Class "A" common share					
Subscription price	\$0.0005 per Class "H" preferred share					
EGM approval date (if applicable) (dd/mm/yyyy)	( / / )N/A					
3. N/A						
	N/A	N/A	N/A	N/A	N/A	N/A
Stock code (if listed)	N/A					
Class of shares issuable (Note 1)	N/A					
Subscription price	N/A					
EGM approval date (if applicable) (dd/mm/yyyy)	( / / )N/A					
4. N/A						

For Main Board and GEM listed issuers

Class and description	Currency of amount outstanding	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	N/A	N/A	N/A	N/A	N/A	N/A
Stock code (if listed)	N/A					
Class of shares issuable ( <i>Note 1</i> )	N/A					
Subscription price	N/A					
EGM approval date (if applicable) (dd/mm/yyyy)	( / / )N/A					
				Total C. (Ordinary shares) 0		
				(Preferred shares) 0		
				(Other class) N/A		

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A		
( / / ) shares ( <i>Note 1</i> )	N/A	N/A
2. N/A		
( / / ) shares ( <i>Note 1</i> )	N/A	N/A
3. N/A		
( / / ) shares ( <i>Note 1</i> )	N/A	N/A
Total D. (Ordinary shares)	N/A	
(Preferred shares)	N/A	
(Other class)	N/A	

Other Movements in Issued Share Capital

## For Main Board and GEM listed issuers

Type of Issue		No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. Rights issue	At price : State currency _____	Class of shares issuable _____ <i>(Note 1)</i> Issue and allotment date : (dd/mm/yyyy) ( / / ) EGM approval date: ( / / ) (dd/mm/yyyy)	N/A N/A
2. Open offer	At price : State currency _____	Class of shares issuable _____ <i>(Note 1)</i> Issue and allotment date : (dd/mm/yyyy) ( / / ) EGM approval date: ( / / ) (dd/mm/yyyy)	N/A N/A
3. Placing	At price : State currency _____	Class of shares issuable _____ <i>(Note 1)</i> Issue and allotment date : (dd/mm/yyyy) ( / / ) EGM approval date: ( / / ) (dd/mm/yyyy)	N/A N/A
4. Bonus issue		Class of shares issuable _____ <i>(Note 1)</i> Issue and allotment date : (dd/mm/yyyy) ( / / ) EGM approval date: ( / / ) (dd/mm/yyyy)	N/A N/A

For Main Board and GEM listed issuers

Type of Issue		No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
5. Scrip dividend	At price : State currency _____	<p>Class of shares issuable _____ (Note 1)</p> <p>Issue and allotment date : (dd/mm/yyyy) ( / / )</p> <p>EGM approval date: (dd/mm/yyyy) ( / / )</p>	<p>N/A</p> <p>N/A</p>
6. Repurchase of shares (Note D)		<p>Class of shares Class "A" common repurchased (Note D)</p> <p>Cancellation date : (26/06/2012) (dd/mm/yyyy)</p> <p>EGM approval date: (27/04/2012) (dd/mm/yyyy)</p>	<p>(23,919,500) N/A</p>
7. Redemption of shares		<p>Class of shares _____ redeemed (Note 1)</p> <p>Redemption date : ( / / ) (dd/mm/yyyy)</p> <p>EGM approval date: ( / / ) (dd/mm/yyyy)</p>	<p>N/A</p> <p>N/A</p>
8. Consideration issue	At price : State currency _____	<p>Class of shares issuable _____ (Note 1)</p> <p>Issue and allotment date : (dd/mm/yyyy) ( / / )</p> <p>EGM approval date: (dd/mm/yyyy) ( / / )</p>	<p>N/A</p> <p>N/A</p>



For Main Board and GEM listed issuers

Type of Issue		No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
9. Capital reorganisation	Class of shares issuable _____ <i>(Note 1)</i> Issue and allotment date : (dd/mm/yyyy) ( / / ) EGM approval date: (dd/mm/yyyy) ( / / )	N/A	N/A
10. Other (Please specify)	At price : State currency _____ Class of shares issuable _____ <i>(Note 1)</i> Issue and allotment date : (dd/mm/yyyy) ( / / ) EGM approval date: (dd/mm/yyyy) ( / / )	N/A	N/A
Total E.		(Ordinary shares) <u>(23,919,500)</u>	(Preferred shares) <u>N/A</u>
		(Other class) <u>N/A</u>	

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):	(1) <u>(20,819,500)</u>
	(2) <u>N/A</u>
Total increase / (decrease) in preferred shares during the month (i.e. Total of A to E):	<u>0</u>
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):	<u>N/A</u>
<i>(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)</i>	

Remarks (if any):

**Note A: As at 1 June 2012, our Pre-IPO Share Option Scheme had 194,347,200 stock options outstanding. During the month of June 2012, 3,100,000 stock options were exercised. As at 30 June 2012, our Pre-IPO Share Option Scheme had 191,247,200 stock options outstanding, of which 174,368,387 stock options were vested (550,000 stock options vested in the month of June 2012) and available for exercise into Class “A” common shares on a 1 for 1 basis.**

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**Note B: As at 1 June 2012, our Post-IPO Share Option Scheme had 3,205,787 stock options outstanding. During the month of June 2012, 588,643 stock options were granted. As at 30 June 2012, our Post-IPO Share Option Scheme had 3,794,430 stock options outstanding, of which 1,264,810 stock options were vested (196,214 stock options vested in the month of June 2012) and available for exercise into Class “A” common shares on a 1 for 1 basis.**

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**Note C: According to the conversion schedule disclosed in the audited financial statements for the year ended 31 December 2011 (note 12), the total Class “G” and Class “H” preferred shares were available at a conversion rate of 30% based on the vesting terms. The ending balance of Class “G” and Class “H” preferred shares outstanding as at 30 June 2012 was 62,750,000 and 22,200,000, respectively, which if converted, would result in the issuance of a total of 25,485,000 Class “A” common shares (18,825,000 if converted from Class “G” preferred shares and 6,660,000 if converted from Class “H” preferred shares).**

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**Note D: Sunshine Oilsands Ltd. repurchased 23,919,500 Class “A” common shares from 15 June, 2012, to 20 June, 2012. These 23,919,500 Class “A” common shares were cancelled with The Stock Exchange of Hong Kong Limited on 26 June, 2012.**

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Submitted by: \_\_\_\_\_Al Stark\_\_\_\_\_

Title: \_\_\_\_\_Treasurer\_\_\_\_\_

(Director, Secretary or other duly authorised officer)

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*Notes :*

- 1. State the class of shares (e.g. ordinary, preference or other).*
- 2. If there is insufficient space, please append the prescribed continuation sheet.*