

Balance at close of the month

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy):	30/04/2013		
To : Hong Kong Exchanges and Clear	ing Limited		
Name of Issuer Sunsh	nine Oilsands Ltd.		
Date Submitted 07/05	/2013		
I. Movements in Authorised Share Ca	pital		
1. Ordinary Shares			
(1) Stock code : <u>2012</u> Desc	ription: <u>Class "A"</u>	'Common Sh	nares
	No. of ordinary shares	Par value (State currency) No par	Authorised share capital (State currency)
Balance at close of preceding month	2,871,338,161	value CAD\$ No par	Unlimited CAD\$
Increase/(decrease)	4,468,000	value CAD\$	Unlimited CAD\$
Balance at close of the month	2,875,806,161	No par value CAD\$	Unlimited CAD\$
(2) Stock code : N/A Desc	eription: N/A		
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month	N/A	N/A	N/A
Increase/(decrease)	N/A	N/A	N/A

N/A

N/A

2. Preference Shares

2. Preference Shares			
Stock code: <u>N/A</u> Descr	ription: <u>Class "G"</u>	'Preferred Sh	nares
	No. of preference shares	Par value (State currency) No par	Authorised share capital (State currency)
Balance at close of preceding month	58,890,000	value CAD\$	Unlimited CAD\$
Increase/(decrease)	(6,400,000)	No par value CAD\$	N/A
Balance at close of the month	52,490,000	No par value CAD\$	Unlimited CAD\$
Stock code: <u>N/A</u> Descr	ription: <u>Class "H"</u>	'Preferred Sh	nares
	No. of preference shares	Par value (State currency) No par	Authorised share capital (State currency)
Balance at close of preceding month	22,200,000	value CAD\$ No par	Unlimited CADS
Increase/(decrease)	0	value CAD\$	N/A
Balance at close of the month	22,200,000	No par value CAD\$	Unlimited CADS
3. Other Classes of Shares			
Stock code: <u>N/A</u> Descr	ription: N/A		
	No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month	N/A	N/A	N/A
Increase/(decrease)	N/A	N/A	N/A
Balance at close of the month	N/A	N/A	N/A

Unlimited CAD\$

Total authorised share capital at the end of the month (State

currency):

II. Movements in Issued Share Capital

	No. of ordinary shares		No. of preferred shares Class "G" and	
	(1) – Class "A" common shares	(2)	"H" preferred shares	No. of other classes of shares
Balance at close of preceding month	2,871,338,161	<u>N/A</u>	81,090,000	N/A
Increase/ (decrease) during the month	4,468,000	N/A	(6,400,000)	N/A
Balance at close of the month	2,875,806,161	N/A	74,690,000	N/A_

III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer)

Share Options (unde	er Share Option	1 Schemes of the	e Issuer)			
Particulars of share					No. of new shares of	No. of new shares of
option scheme					issuer issued during	issuer which may be
including EGM					the month pursuant	issued pursuant thereto
approval date		Movement dur	ring the month		thereto	as at close of the month
(dd/mm/yyyy) and					_	
class of shares			Cancelled/			
issuable	Granted	Exercised	Forfeited	Lapsed		
1.Pre-IPO						
Share Option						
Scheme						
(0.0 (0.0 (5.0 (0.0)						
(09/09/2010)						
Class "A"						83,900,293
common shares	0	500,000	768,413	0	0	(Remarks: See Note
Common shares						A)
(<i>Note 1</i>)		<u> </u>				
2. Post-IPO						
Share Option						
Scheme						
Belleme						
(2.5/04/2042)						
(26/01/2012)						
Class "A"						67,867,456
common shares	5,326,701	0	4,050,000	0	0	(Remarks: See Note
- <u></u> -				. <u></u>	<u> </u>	B)
(Note 1)						
3. N/A						
(/ /)						
shares	N/A	N/A	N/A	N/A	N/A	N/A

		Tot man Board and Chiri noted issues
	(Note 1)	
	Total A. (Ordinary shares)	500,000
	(Preferred shares)	N/A
	(Other class)	N/A
- 1	Total funds raised during the month from exercise of options (State currency) 100,000CAD\$	

Warrants to Issue Shares of the Issuer which are to be Listed No. of new No. of new shares of shares of issuer issued issuer which during the may be issued month pursuant pursuant thereto as at Currency of Nominal value at Exercised Nominal value thereto close of the Description of warrants nominal close of during the at close of the month (Date of expiry - dd/mm/yyyy) value preceding month month month 1. N/A N/A N/A N/A N/A N/A N/A Stock code (if listed) N/A Class of shares issuable (Note 1) N/A Subscription price N/A EGM approval date (if applicable) (dd/mm/yyyy))N/A N/A N/AN/A N/A N/A N/A N/A / / Stock code (if listed) N/A Class of shares issuable (Note 1) N/A Subscription price N/A EGM approval date (if applicable) (dd/mm/yyyy))N/A N/A N/AN/A N/A N/A N/A N/A/ / Stock code (if listed) N/A Class of shares issuable (Note 1) N/A Subscription price N/A EGM approval date (if applicable) (dd/mm/yyyy) N/AN/A N/AN/A N/A N/A N/AN/A Stock code (if listed) N/A Class of shares N/Aissuable (Note 1) N/A Subscription price

For Main Board and GEM listed issuers

Description of warrants	Currency of nominal	Nominal value a close of	t Exercised during the	Nominal value at close of the	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
(Date of expiry - dd/mm/yyyy		preceding month		month		
EGM approval date						
(if applicable) (dd/mm/yyyy)	(/ /)N/A				
(dd/iiiii/yyyy)	(/ /)1\/A	_			
		Tota		nary shares) N/A		_
			*	rred shares) N/A		_
			((Other class) N/A	<u> </u>	_
		_				
Convertibles (i.e. Convertible	into Shares of the	Issuer which are to	o be Listed)		No. of new	No. of new
Class and description	Currency of amount outstanding	Amount at close of preceding month	Converted/ Forfeited during the month	Amount at close of the month	shares of issuer issued during the month pursuant thereto	shares of issuer which may be issued pursuant thereto as at close of the month
1. Class "G" preferred share		month	month	month		
(Note C)						
		* 0.000.000	(5.400.000)	52 400 000	0	22 7 12 000
Stock code (if listed)	<u>N/A</u> 	58,890,000	(6,400,000)	52,490,000	0	32,543,800
Class of shares	Class "A" comn	non				
issuable (Note 1)	shares					
	\$0.0005 per Class					
Subscription price EGM approval date	preferred shar	<u>e</u>				
(if applicable)						
(dd/mm/yyyy))	(/ /)N	/A				
2. Class "H" preferred share	es					
(Note C)						
	 N/A	22,200,000	0	22,200,000	0	13,764,000
Stock code (if listed)	N/A	, ,	-			
Class of shares	Class "A" comn	non				
issuable (Note 1)	share	44771				
Subscription price	\$0.0005 per Class preferred shar					
EGM approval date	preferred shar	<u> </u>				
(if applicable)						
(dd/mm/yyyy)	(/ /)N	<u>/A</u>				
3. N/A	<u></u>					
-	 N/A	N/A	N/A	N/A	N/A	N/A
Stock code (if listed)	N/A		- "		- ** -	- "
Class of shares issuable (<i>Note 1</i>)	N/A					

				For Main Board	and GEM liste	d issuers
Class and description	Currency of amount outstanding	Amount at close of preceding month	Converted/ Forfeited during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
Subscription price EGM approval date (if applicable)	N/A					
(dd/mm/yyyy) 4. N/A		<u> </u>				
	N/A	N/A	N/A	N/A	N/A	N/A
Stock code (if listed)	N/A					
Class of shares issuable (<i>Note 1</i>)	N/A					
Subscription price	N/A					
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)N	J/A				
			(Prefe	nary shares) 3.9 erred shares) (6.6) Other class) $N/2$	400,000)	(Note C) (Note C)
Any other Agreements or Arran than under Share Option Schem		e Shares of the Issu	er which are to	be Listed, inclu	ding Options (o	ther

than under Share Option Schemes)		
Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. <u>N/A</u>		
shares (Note 1)	N/A	N/A
2. N/A		
2. 17/A		
	1	
shares (Note 1)	N/A	N/A
2 N/A		
3. <u>N/A</u>		
(/ /)	1-	
shares (Note 1)	N/A	N/A
Total D. (Ordinary shares)	N/A	
(Preferred shares)	N/A	-
(Other class)	N/A	-
		-

	Type of Issue					No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	-yp		Class of shares issuable				
			(Note 1)				
1.	Rights issue	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
						IV/A	IV/A
			Class of shares issuable (Note 1)				
2.	Open offer	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
			(44, 11111, 33, 33, 37,			N/A	N/A
			Class of shares issuable (Note 1)				
3.	Placing	At price : State currency	_ Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
			(dd/llill/yyyy)			<u>N</u> /A	N/A
			~				
			Class of shares issuable (Note 1)				
4.	Bonus issue		Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
						N/A	N/A

For Main Board and GEM listed issuers

	Type of Issue						No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
_	Caria diaidan d	A4	State	Class of shares issuable (Note 1) Issue and allotment	(/ /			
5.	Scrip dividend	At price :	currency —	date : (dd/mm/yyyy)				
				EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
6.	Repurchase of			Class of shares Class "A" common repurchased (Note D)				
0.	shares			Cancellation dates: (dd/mm/yyyy)				
				EGM approval date: (dd/mm/yyyy)			N/A	N/A
				Class of shares redeemed (Note 1)				
7.	Redemption of shares			Redemption date : (dd/mm/yyyy)	(/ /)		
				EGM approval date:	(/ /)		
				(dd/mm/yyyy)			N/A	N/A
				Class of shares issuable (Note 1)				
8.	Consideration issue	At price :	State currency	Issue and allotment date: (dd/mm/yyyy)	(/ /)		
				EGM approval date:	(/ /)		
				(dd/mm/yyyy)			N/A	N/A

For Main Board and GEM listed issuers

	Type of Issue					No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
9.	Capital		Class of shares issuable (Note 1)	(/ /	_		
۶.	reorganisation		Issue and allotment date : (dd/mm/yyyy)	(,		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
			(dd/IIIII yyyy)			N/A	N/A
			Class of shares issuable				
			(Note 1)				
10.	Other (Please specify)	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
				Ordinary shereferred shere	nares	s) N/A	

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):	(1)	4,468,000			
	(2)	N/A			
Total increase / (decrease) in preferred shares during the month (i.e. Total of A to E):		(6,400,000)			
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):		N/A			
(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)					

Remarks (i	f anv):	
------------	---------	--

Note A: As at 1 April 2013, our Pre-IPO Share Option Scheme had 85,168,706 stock options outstanding. During the month of March 2013, 500,000 stock options were exercised and 768,413 stock options were forfeited. As at 30 April 2013, our Pre-IPO Share Option Scheme had 83,900,293 stock options outstanding, of which stock options were 79,306,863 vested (766,667 stock options vested in the month of April 2013) and available for exercise into Class "A" common shares on a 1 for 1 basis.

Note B: As at 1 April 2013, our Post-IPO Share Option Scheme had 66,590,755 stock options outstanding. During the month of April 2013, 5,326,701 stock options were granted and 4,050,000 stock options were forfeited. As at 30 April 2013, our Post-IPO Share Option Scheme had 67,867,456 stock options outstanding, of which 11,644,885 stock options were vested (Nil stock options vested in the month of April 2013) and available for exercise into Class "A" common shares on a 1 for 1 basis.

Note C: According to the conversion schedule disclosed in the audited financial statements for the year

ended 31 December 2012 (note 12), the total Class "G" and Class "H" preferred shares were available at a conversion rate of 62% based on the vesting terms at April 30, 2013. During the month of April 2013, 6,400,000 vested Class "G" preferred shares were converted into 3,968,000 Class "A" common shares and Nil Class "G" preferred shares were forfeited. The ending balance of Class "G" and Class "H" preferred shares outstanding as at 30 April 2013 was 52,490,000 and 22,200,000, respectively, which if converted, would result in the issuance of a total of 46,307,800 Class "A" common shares (32,543,800 if converted from Class "G" preferred shares and 13,764,000 if converted from Class "H" preferred shares).
Submitted by:Al Stark
Title:Treasurer
(Director, Secretary or other duly authorised officer)

Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. *If there is insufficient space, please append the prescribed continuation sheet.*