

Balance at close of the month

Monthly Return of Equity Issuer on Movements in Securities

31/03/2013		
g Limited		
e Oilsands Ltd.		
013		
tal		
otion: <u>Class "A"</u>	Common Sh	nares
No. of ordinary shares 2,862,928,161	Par value (State currency) No par value CAD\$ No par	Authorised share capital (State currency) Unlimited CAD\$
8,410,000	CAD\$	Unlimited CAD\$
2,871,338,161	No par value CAD\$	Unlimited CAD\$
otion: N/A		
No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
N/A	N/A	N/A
N/A	N/A	<u>N/A</u>
	Class "A"	g Limited e Oilsands Ltd. O13 tal No. of ordinary shares No par value (State currency) No par value (CAD\$ No par value (AD\$ No par value (CAD\$ No par value (CAD

N/A

N/A

2. Preference Shares

2. Preference Shares Stock code: N/A Descr	ription : Class "G"	' Preferred Sh	nares
Stock code: 14/11 Descri	iption. Class G	Tieleffed Si	iaics
	No. of preference shares	Par value (State currency) No par	Authorised share capital (State currency)
Balance at close of preceding month	60,440,000	value CAD\$ No par	Unlimited CAD\$
Increase/(decrease)	(1,550,000)	value CAD\$	N/A
		No par value	Unlimited
Balance at close of the month	58,890,000	CAD\$	CAD\$
Stock code : N/A Descri	ription : Class "H"	' Preferred Sh	nares
	No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month	22,200,000	No par value CAD\$ No par	Unlimited CAD
Increase/(decrease)	0	value CAD\$	N/A
Balance at close of the month	22,200,000	No par value CAD\$	Unlimited CADS
3. Other Classes of Shares			
Stock code : N/A Descr	ription : N/A		
	No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month	N/A	N/A	N/A
Increase/(decrease)	N/A	N/A	N/A
Balance at close of the month	N/A	N/A	N/A

Total authorised share capital at the end of the month (State	
currency):	Unlimited CAD\$

II. Movements in Issued Share Capital

	No. of ordinary shares		No. of preferred shares Class "G" and	
	(1) – Class "A"			No. of other classes
	common shares	(2)	shares	of shares
Balance at close of preceding month	2,862,928,161	N/A	82,640,000	<u>N/A</u>
Increase/ (decrease) during the month	8,410,000	N/A	(1,550,000)	N/A
Balance at close of the month	2,871,338,161	N/A	81,090,000	<u>N/A</u>

III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer)

Share Options (unde	er Share Option	n Schemes of the	e Issuer)			
Particulars of share					No. of new shares of	No. of new shares of
option scheme					issuer issued during	issuer which may be
including EGM					the month pursuant	issued pursuant thereto
approval date		Movement dur	ring the month		thereto	as at close of the month
(dd/mm/yyyy) and					_	
class of shares			Cancelled/			
issuable	Granted	Exercised	Forfeited	Lapsed		
1.Pre-IPO						
Share Option						
Scheme						
(00 (00 (00 (00 (00 (00 (00 (00 (00 (00						
(09/09/2010)						
Class "A"						85,168,706
common shares	0	7,700,000	418,887	0	0	(Remarks: See Note
Common shares						A)
(Note 1)						
2. Post-IPO Share Option Scheme						
(26/01/2012) Class "A"	0	0	770,000	0	0	66,590,755 (Remarks: See Note
common shares	U	U	770,000	U	U	B)
(<i>Note 1</i>)	-	-			. .	<u>D)</u>
(Note 1)						
3. N/A						
(/ /)						
shares	N/A	N/A	N/A	N/A	N/A	N/A

(Note 1)	
Total A. (Ordinary shares)	7,700,000
(Preferred shares)	N/A
(Other class)	N/A
Total funds raised during the month from exercise of	
options (State currency) 1,643,750 CAD\$	

Warrants to Issue Shares of the Issuer which are to be Listed No. of new No. of new shares of shares of issuer issued issuer which during the may be issued month pursuant pursuant thereto as at Currency of Nominal value at Exercised Nominal value thereto close of the Description of warrants nominal close of during the at close of the month (Date of expiry - dd/mm/yyyy) value preceding month month month 1. N/A N/A N/A N/A N/A N/A N/A Stock code (if listed) N/A Class of shares issuable (Note 1) N/A Subscription price N/A EGM approval date (if applicable) (dd/mm/yyyy))N/A N/A N/AN/A N/A N/A N/A N/A / / Stock code (if listed) N/A Class of shares issuable (Note 1) N/A Subscription price N/A EGM approval date (if applicable) (dd/mm/yyyy))N/A N/A N/AN/A N/A N/A N/A N/A/ / Stock code (if listed) N/A Class of shares issuable (Note 1) N/A Subscription price N/A EGM approval date (if applicable) (dd/mm/yyyy) N/AN/A N/AN/A N/A N/A N/AN/A Stock code (if listed) N/A Class of shares N/Aissuable (Note 1) N/A Subscription price

For Main Board and GEM listed issuers

Description of warrants	nominal	f Nominal value a close of	during the	Nominal value at close of the	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
(Date of expiry - dd/mm/yyy) EGM approval date	y) value	preceding month	month	month		
(if applicable)						
(dd/mm/yyyy)	(/ /)N/A	_			
		Tota	(Prefe	nary shares) <u>N/A</u> rred shares) <u>N/A</u> Other class) <u>N/A</u>	A	- - -
Convertibles (i.e. Convertible	e into Shares of the	Issuer which are to	o be Listed)			
Class and description	Currency of amount outstanding	Amount at close of preceding month	Converted/ Forfeited during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
Class "G" preferred shar		month	month	month		
(Note C)						
	 N/A	60,440,000	(1,550,000)	58,890,000	0	36,511,800
Stock code (if listed)	N/A	· · · · · · · · · · · · · · · · · · ·	(1,000,000)			20,011,000
Class of shares issuable (Note 1)	Class "A" communication shares \$0.0005 per Class					
Subscription price EGM approval date (if applicable)	preferred shar					
(dd/mm/yyyy))	(/ /)N	/A				
2. Class "H" preferred shar (Note C)	es					
Stock code (if listed)	<u>N/A</u>	22,200,000	0	22,200,000	0	13,764,000
Class of shares	N/A Class "A" comr	non				
issuable (Note 1)	share \$0.0005 per Class	···H"				
Subscription price EGM approval date	preferred shar					
(if applicable) (dd/mm/yyyy) 3. N/A	(/ /)N	/A				
	 	N/A	N/A	N/A	N/A	N/A
Stock code (if listed)	N/A					
Class of shares issuable (<i>Note 1</i>)	N/A					

			,	For Main Board	and GEM liste	d issuers
Class and description	Currency of amount outstanding	Amount at close of preceding month	Converted/ Forfeited during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4. N/A	N/A (/ /)N/	/A				
Stock code (if listed)		N/A	N/A	N/A	N/A	N/A
Class of shares issuable (<i>Note 1</i>) Subscription price EGM approval date	N/A N/A					
(if applicable) (dd/mm/yyyy)	(/ /)N	/A	Total C. (Ordinary shares) $710,000$ (Preferred shares) $(1,550,000)$ (Other class) N/A		550,000)	(Note C) (Note C)
Any other Agreements or Arra than under Share Option Sche		Shares of the Issue	No. o issue	be Listed, included in the shares of the street during month pursuant.	ding Options (o	shares of

than under Share Option Schemes)		
Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. <u>N/A</u>	_	
	-	
shares (Note 1)	N/A	N/A
2. N/A		
2. 17/11	_	
(/ /)	-	
shares (Note 1)	N/A	N/A
3. N/A		
]	
(/ /)	_	
shares (Note 1)	N/A	N/A
Total D. (Ordinary shares)	N/A	
(Preferred shares)	N/A	
(Other class)	N/A	.

	Type of Issue					No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
			Class of shares issuable				
			(Note 1)				
1.	Rights issue	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
						IVA	IVA
			Class of shares issuable (Note 1)				
2.	Open offer	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
			(dd/min/jjjj/			N/A	N/A
			Class of shares issuable (Note 1)				
3.	Placing	At price : State currency	_ Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
			(dd/iiiiii)			N/A	N/A
			Class of shares issuable (Note 1)				
4.	Bonus issue		Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
						N/A	N/A

For Main Board and GEM listed issuers

	Type of Issue						No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
5	Coming districtions of	At price :	State	Class of shares issuable (Note 1) Issue and allotment	(/ /			
5.	Scrip dividend	At price.	currency —	date : (dd/mm/yyyy)		`		
				EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
6.	Repurchase of			Class of shares Class "A" common repurchased (Note D)				
0.	shares			Cancellation dates : (dd/mm/yyyy)				
				EGM approval date: (dd/mm/yyyy)			N/A	<u>N/A</u>
				Class of shares redeemed (Note 1)				
7.	Redemption of shares			Redemption date : (dd/mm/yyyy)	(/ /)		
				EGM approval date:	(/ /)		
				(dd/mm/yyyy)			N/A	N/A
				Class of shares issuable (Note 1)				
8.	Consideration issue	At price :	State currency —	Issue and allotment date: (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
				(dd/IIIII/yyyy)			N/A	N/A

For Main Board and GEM listed issuers

(1,550,000)

N/A

	Type of Issue				i	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
			Class of shares issuable (Note 1)				
9.	Capital reorganisation		Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
						N/A	N/A
			Class of shares issuable (Note 1)				
10.	Other (Please specify)	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
				Ordinary s Preferred s (Other	shares	N/A	
To	otal increase / (decre	ease) in ordinary shares durin	g the month (i.e. Total of A to	E):	(1	8,410,000	
					(2	N/A	

Total increase / (decrease) in preferred shares during the month (i.e. Total of A to E):

Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):

(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)

Remarks ((if	anv):
ixciliai ks i	(11	any	,

Note A: As at 1 March 2013, our Pre-IPO Share Option Scheme had 93,287,593 stock options outstanding. During the month of March 2013, 7,700,000 stock options were exercised and 418,887 stock options were forfeited. As at 31 March 2013, our Pre-IPO Share Option Scheme had 85,168,706 stock options outstanding, of which 79,785,804 stock options were vested (Nil stock options vested in the month of March 2013) and available for exercise into Class "A" common shares on a 1 for 1 basis.

Note B: As at 1 March 2013, our Post-IPO Share Option Scheme had 67,360,755 stock options outstanding. During the month of March 2013, Nil stock options were granted and 770,000 stock options were forfeited. As at 31 March 2013, our Post-IPO Share Option Scheme had 66,590,755 stock options outstanding, of which 12,328,218 stock options were vested (Nil stock options vested in the month of March 2013) and available for exercise into Class "A" common shares on a 1 for 1 basis.

Note C: According to the conversion schedule disclosed in the audited financial statements for the year ended 31 December 2012 (note 12), the total Class "G" and Class "H" preferred shares were available at a conversion rate of 62% based on the vesting terms at March 31, 2013. During the month of March 2013, 1,300,000 vested Class "G" preferred shares were converted into 710,000 Class "A" common shares (600,000 Class "G" preferred shares were converted at a rate of 46% due to an employee leaving the company in February and another 700,000 Class "G" preferred shares were converted at a rate of 62%) and 250,000 Class "G" preferred shares were forfeited. The ending balance of Class "G" and Class "H" preferred shares outstanding as at 31 March 2013 was 58,890,000 and 22,200,000, respectively, which if converted, would result in the issuance of a total of 50,275,800 Class "A" common shares (36,511,800 if converted from Class "G" preferred shares and 13,764,000 if converted from Class "H" preferred shares).

Submitted by:	_Al Stark			
	Treasurer			
(Director, Secretary or other duly authorised officer)				

Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.