



"LIGHT ON THE HORIZON" NEWSLETTER



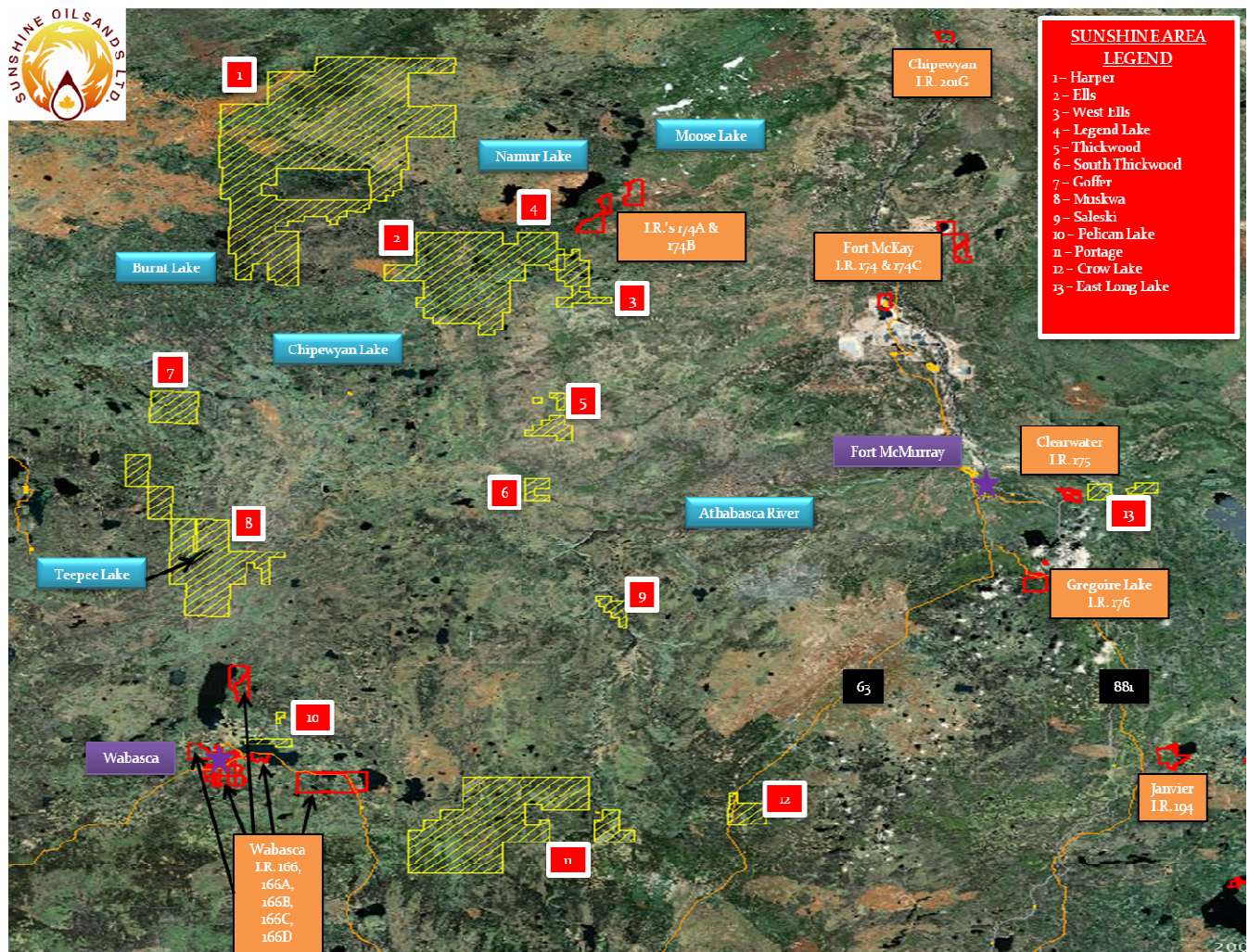
SPRING 2009

Who are we?

Sunshine Oilsands Ltd. ("Sunshine") is a privately held oil sands company based in Calgary, Alberta. Since inception in February 2007, Sunshine has grown into a major player in the Athabasca oil sands region. Our team is lead by experienced management who has significant project execution, oil sands exploration and development experience throughout Alberta and the world. Areas for future development include Legend Lake, West Ells, Thickwood, Muskwa and Harper. Sunshine is committed to developing its properties in a responsible manner which meets operational needs and adheres to all safety and environmental standards.

Where are we?

Sunshine holds the oil sands rights to over 1,000,000 acres throughout the prolific Athabasca oil sands region. Our mineral land base is highlighted in yellow below along with other key area terrain features and selected communities.



What's Next

Sunshine is currently preparing potential winter 2009-2010 exploration programs for our core Legend Lake, West Ells, Thickwood, Muskwa and Harper areas. Gathering of important core hole data will help supplement our continued reservoir characterization process that is needed to further understand our land holdings.

Sunshine is well positioned to execute these plans safely and to the highest environmental standards as all associated Emergency Response Planning (ERP) and Health, Safety and Environment (HSE) policies and procedures are in place to support our work programs.



Consultation Commitment

Sunshine believes that consultation works best when proactive community and stakeholder engagement occurs. It is our intent to continue to facilitate open and effective communication with members of the public, regulatory bodies and industry who share stewardship responsibility on our proposed exploration and/or development areas.

This newsletter is an important communication tool and with it we hope to provide information about our company, where we are going and how we are planning on getting there.

I look forward to continued relationship building with all of you, our affected stakeholders, and truly value your constructive feedback. See you soon!!



Contact Information

For more information on our company or our projects, please contact:

Jason Hancheruk,

VP Regulatory, Environment and Stakeholder Affairs

780.464.2933 (office)

780.405.1532 (cell)

780.464.7662 (fax)

Email: jhancheruk@sunshineoilsands.com

Corporate website: www.sunshineoilsands.com